



ASPIRE CHARTER ACADEMY BOARD MEETING MINUTES

DATE: March 8, 2018

MINUTES

Meeting Called By	Mike Sullivan, President
Type of Meeting	Board Meeting
Facilitator	Mike Sullivan
Start Time	6:20 p.m.
Attendees	Sharon Owen; Mike Sullivan, Tom Durkee, Dave Herbster, Pam Schenkel; Sheree Fox; Charisma Cyprian
Absent	Elaine Fitzgerald
Approval of Minutes	Mike made a motion to approve the minutes and Dave second the motion. The minutes were approved with addition of Tom Durkee being in attendance.

Discussion: Mike met twice with Eddie at Eatonville regarding a building location. They do not want anybody that is tax exempt, so it won't work out there. Then he met with Dan Ickes at the YMCA. There will be up front cost to get Aspire there onsite. They don't have the money for that. Discussed the YMCA getting after school care, federal money.

Discussion: Budget discussion by Sheree since George was not in attendance. We were supposed to get additional money, and we finally

received in the amount of \$23,645.00. This is the millage that is supposed to be shared with charter schools. The money is moved into our savings account, because we are afraid that the County is going to take it back. There are lawsuits going on to not pay out this money.

Otherwise, we are on track with our budget. We have approximately \$360,000.00 in our bank account. Sheree ordered new laptops and ipads to replace the older ones that we had. FTE money is \$45,000 twice a month. Our payroll runs at \$42,000. Teachers are salaried all year. The paras don't work in the summer and aren't paid as well. We should have 10% in reserve. We have money to buy a building.

Resumed the discussion of looking toward purchasing a building. Mike met with the Charter Capital group. This group will buy the building and we would become their tenant. We were looking at 6-6 1/2% lease rate. That would be a 3 million dollar building. The Capital Group are waiting for us to find a site and bring them the deal.

The YMCA is losing about \$300,000.00 per year. They can't afford to get us set up there. They are not sure what benefit we would have to them at this time. We don't want to pay for the land, but we would bring business to them, just through us being there leasing the space. We need to discuss what could we say to the YMCA about our benefit to the YMCA. We could sponsor basketball teams and we could help them connect with the grant to help their after school program. Develop family oriented events to help the parents get into their facility. We discussed the YMCA needs foundations to support them. We discussed that the parents would support sport teams. We feel our parents like the sports programs versus supporting the education of their children. We could also help guide them to get grant money to help these kids get off the streets and into their facility. Mike asked if Pam and Sheree can put something together to share with the YMCA to help them see the vision of what they could do to help us to be able to move to their facility.

Pam discussed that next year they are increasing their administrative staff and she will have them research this and see where we can be in the future. We feel if our school was there we would bolster them and help them bring in people.

We want to keep in mind that it would be great to have room for a middle school to feed into as well.
Also, transportation is a huge issue to get the kids from one place to another.

We are going to add two more classes next year, which will be 28-30 students. That will put us in the low 140's. We have 115 students now. Dave discussed if we move we should leave a contingent here, maybe a pre-k program. If so, we would need to get another charter.

Pam asked that we increase Sheree's pay. We've given a 2% raise last year to everyone. Pam proposed a raise for Sheree and Mike made a motion and Tom seconded it.

Pam and Sheree are proposing to take two teachers to move them up into the administrative team, and to move their salary up as soon as possible. They will also help to recruit students to help our numbers. We want to have a full time staffing specialist as well.

Mike asked for Pam and Sheree to look at the old YMCA plans and revise it to see what we need in the future.

Meeting adjourned at 7:28 p.m.